



BASKER - 2

Date : 12 Sep 2005

Geology Report Number : 26

(associated DDR # 38)

Well Details

Depth MDRT:	3,414.0m	Rig:	OCEAN PATRIOT	Date:	12 Sep 2005
Depth TVDBRT:	3,344.6m	RTE amsl:	21.5m	Report Start:	00:00
Depth TVDSS:	3,323.1m	GLE amsl:	155.5m	Report End:	24:00
Progress:	0.0m	Last Csg Size:	9.625in	Days On Location:	37.06
Hole Size:	8.500in	Last Csg Shoe:	2,929.0m	Days since Spud:	28.75
Hole Size Carbide:		F.I.T. / L.O.T.:	13.10ppg / 0.00ppg		

Operations Summary

24hr Summary:	Rigged up wireline and started running FMI-DSI-HRLA-PEX-HNGS. Loggers TD found at 3414.5mMDRT. Tools run in hi-res mode from TD up to 9 5/8" casing. Sonic and gamma were run from the casing shoe to 1590 mMDRT. Sonic was run in Lower and Upper Dipole mode (without the X-Dipole mode) and P & S mode in the open hole and P & S mode within the 9 5/8" casing to 1590 mMDRT. Neutron corrections for hole size (HSCO), mud weight (MWCO), pressure-temperature (PTCO) and borehole salinity (BSCO) were applied real time. HNGS barite and potassium corrections were applied in playback. Completed first run and started running VSI-4-GR seismic VSP up to 2380 mMDRT. Completed VSI-4-GR and started MDT program.
Forward Plan:	Complete VSP survey up to 2380 mMDRT and commence MDT pressure and sampling program.

WBM Data

Mud Type:	PHPA / KCl / Glycol	Flowline Temp:	CI:	32000mg/l	Low Gravity Solids:	Viscosity	54sec/qt
Sample From:	Active	MWD Circ Temp:	Hard/Ca:	440mg/l	High Gravity Solids:	PV	16cp
Time:	14:00	Glycol CP Temp:	MBT:	5	Solids (corrected):	YP	34lb/100ft ³
Weight:	9.32ppg	Glycol:	PM:	0.1	H2O:	Gels 10s	10
ECD TD:		Nitrates:	PF:	0.05	Oil:	Gels 10m	15
ECD Shoe:		Sulphites:	MF:	0.4	Sand:	Fann 003	10
ECD Cuttings:		API FL:	pH:	8.2	Barite:	Fann 006	12
KCl Equiv:	5%	API Cake:	PHPA Excess:			Fann 100	33
						Fann 200	43
						Fann 300	50
						Fann 600	66

Formation Tops

Formation	Prognosed		Actual		Diff. + / - TVD	Thickness MD	Pick Criteria
	MDRT	TVDSS	MDRT	TVDSS			
Gippsland Limestone	176.00m	154.00m	177.00m	155.50m	1.50m	1,578.00m	Mud line
Base Pleistocene	599.00m	577.00m					
Lakes Entrance	1,758.00m	1,736.00m	1,755.00m	1,733.50m	-2.50m	333.50m	cuttings
Latrobe Formation	2,092.00m	2,070.00m	2,088.50m	2,066.90m	-3.10m	73.00m	cuttings and LWD
Base Tuna Flounder Channel	2,167.00m	2,145.00m	2,161.50m	2,139.80m	-5.20m	451.50m	cuttings and ROP
K2 Sand Marker	2,601.00m	2,579.00m	2,613.00m	2,591.10m	12.10m	267.00m	LWD
Ma2 Marker	2,875.00m	2,844.00m	2,880.00m	2,850.00m	6.00m	175.50m	Offset wells
Top Reservoir ZC1 marker	3,035.00m	2,989.00m	3,055.50m	3,003.50m	14.50m	48.50m	LWD
Top Zone 2 Sand	3,095.00m	3,043.00m	3,104.00m	3,046.00m	3.00m	115.00m	LWD, cuttings
Top Zone 5	3,208.00m	3,146.00m	3,219.00m	3,148.50m	2.50m	106.00m	LWD
Top Volcanics Unit 1	3,313.00m	3,241.00m	3,325.00m	3,243.00m	2.00m	89.00m	LWD
TD	3,380.00m						

Oil Shows

From	To	Formation	Lithology	White Light			UV Light			Rating
				Stain	Cut	Residue	Fluor.	Cut Fluor.	Residue	
3,100.00m	3,150.00m			nil	nil	nil	light green	nil	nil	very poor
3,235.00m	3,240.00m			Nil	Nil	Nil	Light green	Nil	Dark blue	Poor
3,250.00m	3,255.00m			Nil	Nil	Nil	Pin-point yellow	Nil	Dark-blue	Poor

**06:00 Hrs Update**

Time:	06:00 Hrs on 13 Sep 2005
Depth:	3414/3344.6
Progress Since Midnight:	0
Drilling Status:	Running wireline logs (MDT-GR).
Formation:	Wireline logging.
Lithology:	Wireline logging.
ROP:	Wireline logging.
Gas:	Wireline logging.

Wellsite Geologist(s)

(Days) - M.Woodmansee (Nights) - R.Blackmore

Wireline**Logging Suite Details**

Suite No.	1	Anzon Witness:	M.Woodmansee/R.Blackmore
Wireline Depth MDRT:	1006.0	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	1000.1	Wireline Engineer 1:	G.Ruthven
Maximum Deviation:		Wireline Engineer 2:	S.Nakanishi

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
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Logging Suite Details

Suite No.	2	Anzon Witness:	R.Blackmore/M.Woodmansee
Wireline Depth MDRT:	2497.0	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	1000.1	Wireline Engineer 1:	G.Ruthven
Maximum Deviation:		Wireline Engineer 2:	

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
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Logging Suite Details

Suite No.	3	Anzon Witness:	R.Blackmore/M.Woodmansee
Wireline Depth MDRT:	2741.0	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	1000.1	Wireline Engineer 1:	N.Sabanegh
Maximum Deviation:		Wireline Engineer 2:	

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
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Logging Suite Details

Suite No.	4	Anzon Witness:	M.Woodmansee/R.Blackmore
Wireline Depth MDRT:	3414.5	Wireline Company:	Schlumberger
Wireline Shoe Depth MDRT:	2948.0	Wireline Engineer 1:	N.Sabanegh
Maximum Deviation:		Wireline Engineer 2:	K.Sintoovongse

Detailed Operational Summary

Date	Class	Start Time	End Time	Duration mins	End Depth MDRT	Activity
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